09/05/2016

## No.19-23/2017-SU-II Government of India Ministry of Communications & IT Department of Telecommunications

1206, Sanchar Bhawan, New Delhi, Dated: 9th May, 2017

## Office Memorandum

Subject: Formation of a Joint Venture(JV) Company of MTL (A wholly-owned subsidiary of MTNL) and NDMC Smart City Limited (A wholly owned Company of NDMC) to carry out Digital India, Smart City, Skill India, Make in India activities etc. - regarding.

The undersigned is directed to say that Mahanagar Telephone Nigam Limited (MTNL), vide letter No. MTNL/CO/GM (EB&MKTG/JV.NDMC/2017 dated 10.04.2017 (copy enclosed), has sent a proposal relating to formation of a JV Company of Millennium Telecom Limited (A wholly-owned subsidiary of MTNL) and NDMC Smart City Limited (NDMCSCL) [A wholly owned Company of New Delhi Municipal Corporation (NDMC)] to carry out Digital India, Smart City, Skill India, Make in India activities etc. A Memorandum of Understanding (MoU) in this regard has already been signed between MTL and NDMCSCL on 09.01.2017.

- The above proposal was considered and approved in 323rd Board Meeting of MTNL held on 27.03.2017. The meeting was attended by Ms. Tiakala Lynda Yaden, DDG (A/cs), DoT and Government Director on the Board of MTNL.
- It is requested that the concurrence of NITI Aayog in accordance with the instructions contained in the Department of Public Enterprises (DPE), O.M. No. 18(6)/2016-MGMT dated 10th August, 2016, to the proposal for formation of a JV Company of MTL with NDMSCL as per JV agreement/MoU dated 09.01.2017 may communicated to this Department as early as possible.

Director (PSU-I) Tel: 23036019

Encl.: As above.

To,

The Chief Executive Officer, NITI Aayog, Sansad Marg, New Delhi - 110001.

COPY to: CMD, MTNL for intomahan for.